



You may be eligible to get your federal student loans forgiven or cancelled for your services as a teacher in the Flowing Wells School District.

Loan Forgiveness

The Teacher Loan Forgiveness Program is intended to encourage individuals to enter and continue in the teaching profession. Under this program, if you teach full-time for five completely and consecutive academic years in elementary and/or secondary schools that serve low-income families (all Flowing Wells' Elementary and Secondary schools qualify), you may be eligible for forgiveness of up to \$5,000 (up to \$17,500 for elementary/secondary special education teachers and secondary math and science teachers) on your *Direct Subsidized and Unsubsidized Loans* and your *Subsidized and Unsubsidized Federal Stafford Loans*.

Loan Cancellation

If you have a loan from the *Federal Perkins Loan Program*, you may be eligible for loan cancellation for full-time teaching for one academic year at a low-income school (all Flowing Wells' Elementary and Secondary schools qualify), or for teaching certain subject areas. You may also qualify for deferment for these qualifying events outlined on the Federal Perkins Loan Cancellation and Discharge Summary Chart on the Federal Student Aid website.

For more information on eligibility requirements, visit the Federal Student Aid website at:

<https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/charts>