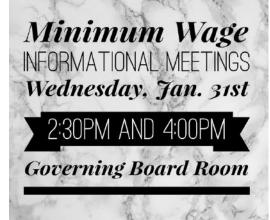
## Happy 2018, Flowing Wells!

# insider

### PLEASE NOTE: YOUR W2 WILL BE SENT TO YOUR EMAIL BEFORE JANUARY 31ST. IT WILL COME FROM W2@NOREPLY.COM.



We will start to release known teaching positions on Feb. 12th, and will continue to send out job postings via email as they become available. If you are interested in being considered for specific positions, please fill out an internal application on Applitrack for each position for which you want to be considered. If you plan on retiring or leaving the District, please notify your principal as soon as possible.



If you would like to learn more about Prop 206 and changes to the minimum wage, please plan to attend one of the optional meetings listed above. At each meeting, Dr. Baker will share information and answer questions about the District's plan to implement the requirements.

#### W-4 FEDERAL TAX DEDUCTION

If your marital status or dependent status has changed, you can log into your ESS and submit a W-4 change.





## FWEF NEEDS DONATIONS FOR THE FESTIVAL UNDER THE STARS



If you have a relationship with any businesses who may be willing to donate a raffle prize or cash for Festival Under the Stars, please contact Kim Trueblood at 8824.

#### ALL MONEY RAISED FROM THE RAFFLE GOES TO FWEF MINI-GRANTS FOR TEACHERS!

#### A-4 STATE TAX DEDUCTION

Did you know that you can change your state tax deduction on your ESS website? Reminders: State tax is a percentage of taxable income. State tax does not use *single/ married* or a number of dependents. When making changes, please use the letters that have been assigned to each percentage:

A = 1.3%	B = 1.8%	C= 2.7%
D = 3.6%	E = 4.2%	F = 5.1%

#### January 19, 2018





FW provides all employees with the opportunity to participate in tax-sheltered retirement plan known as a 403(b)

or 457(b) plan. Contributions are placed into the plan without having to pay taxes on it. You will have to pay taxes on distributions in retirement but most people are in a lower tax bracket when they retire. It is not possible to predict the exact performance of a retirement account but here is an *example* for you to consider:

- Annual salary is \$35,000
- Contribute 20% of your salary
- Current age is 25
- Retirement age is 65
- Annual rate of return is 7% and annual investment fee is 1% (example only)

Total retirement account at retirement minus investment fees is \$1,118,222.00!

#### Disclosures:

Enrollment must be with an authorized company. No contributions are made by Flowing Wells. Flowing Wells does not in any way guarantee the financial performance of any company's program.

#### CHECK YOUR ADDRESS

Please check the address that shows on your paycheck. If this address is incorrect, log into your ESS and update your address.



FW Blue and Gold = **Green!** The solar projects at Richardson and Hendricks have begun! Once finished, the solar team will start construction at FWHS. Solar panels will provide the District with significant energy savings over time.